

IG HIGH GRADE COPPER COMMODITIES CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		Commodities CFD	Undated Comm	nodities CFD
IG Index CFD Name		High Grade Copper	High Grade Copper	
Related Market		High Grade Copper Futures contract in COMEX	High Grade Copper Futures contract in COMEX	
Quoted Currency		USD	USD	SGD
Index CFD Quotation Period		2300 - 2200 London Time	2300 - 2200 London Time	
Value per CFD Point	Standard	USD 2.50	USD 2.50	Not available
	Mini	USD 1	Not available	SGD 1
Dealing Spread		20	30	
Contract months and last dealing day		Two business days before the first day of the contract month	Not relevant	
Limited Risk Premium (in points)		30	30	
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)	20% (tiered margin will apply for larger position sizes)	
Settlement Basis		Settles based on the official closing price of the High Grade Copper futures contract as reported by COMEX +/- IG dealing spread.	Not relevant	
IG Index CFD Expiry		Please look for the information from "Get Info" in the particular contract on the platform.	Not relevant	
		Positions not already closed by the client expire automatically at the settlement price of a futures contract of the relevant metal on COMEX on our last dealing day.		



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Rollover	For futures CFDs positions, unless expressly agreed otherwise with IG, positions will be rolled over to a later date by default. For most positions, a client can, before the position has been automatically closed, ask for the position not to be rolled over to a later date. Rolling over a position involves closing the old position and opening a new one. We normally attempt to contact a client shortly before a position is due to expire and offer the opportunity to roll the position over. However, we cannot undertake to do this in every case, and it remains the client's responsibility to communicate their roll preferences for any position(s) before expiry. Any futures CFD position that is not rolled over will settle on the expiry date based on the official closing price of the related expiry market, plus or minus half the IG spread, with the exception of CFDs on FTSE 100 and Wall Street futures, which expire without IG spread. Further details regarding the rolling of positions can be found in 'Rollover Rules' in the 'My Account' area of the platform. You can also enable automatic rollovers for all eligible futures contracts in this area.	Not relevant	
Funding Cost	Not relevant	Commodity funding is based on the market cost of carry including an admin fee of 2.5% per annum.	
Additional Notes	Our future contracts expire at specified future dates. There are no separate funding adjustments: a fair value is priced into our quotation.	Calculation for price and funding cost please check from http://www.ig.com/sg/commodities-trading	